PROSPECTUS

$85,000,000
Government of the Dominion of Canada

BONDS

$30,000,000 SEVEN YEAR 2¼% BONDS

Dated January 15, 1937 — *Due January 15, 1944*

$55,000,000 THIRTY YEAR 3% BONDS

Dated January 15, 1937 — *Due January 15, 1967*

Interest payable January 15 and July 15

Principal and interest payable at the Agency of the Bank of Montreal in New York City, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts.

Seven Year 2¼% Bonds due 1944 redeemable, at the option of the Canadian Government, in whole but not in part, on any date on or after January 15, 1943, upon at least 30 days' notice at 100% and accrued interest.

Thirty Year 3% Bonds due 1967 redeemable, at the option of the Canadian Government, in whole or in part, on any interest payment date upon at least 60 days' notice on or prior to January 15, 1942 at 105%; thereafter to and including January 15, 1947 at 104%; thereafter to and including January 15, 1952 at 103%; thereafter to and including January 15, 1957 at 102%; thereafter to and including January 15, 1962 at 101%; and thereafter at 100%; in each case with accrued interest.

Coupon Bonds in the denomination of $1,000, registerable as to principal. Registered Bonds in the denominations of $1,000, $5,000, $10,000 and $100,000. Coupon Bonds and registered Bonds, and the several denominations of registered Bonds, interchangeable.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION

The Government of the Dominion of Canada has registered the securities by filing certain information with the Commission. The Commission has not passed on the merits of any securities registered with it.

IT IS A CRIMINAL OFFENSE TO REPRESENT THAT THE COMMISSION HAS APPROVED THESE SECURITIES OR HAS MADE ANY FINDING THAT THE STATEMENTS IN THIS PROSPECTUS OR IN THE REGISTRATION STATEMENT ARE CORRECT

PRICES

SEVEN YEAR 2¼% BONDS 99½% AND ACCRUED INTEREST
THIRTY YEAR 3% BONDS 98% AND ACCRUED INTEREST

	Price to Public	Underwriting Discounts or Commissions	Proceeds to Government
Total			
Seven Year 2¼% Bonds	*$29,850,000**	*$ 375,000*	*$29,475,000**
Thirty Year 3% Bonds	*$53,900,000**	*$1,100,000*	*$52,800,000**
Per Unit			
Seven Year 2¼% Bonds	*99½%**	*1¼%*	*98¼%**
Thirty Year 3% Bonds	*98 %**	*2 %*	*96 %**

** Exclusive of accrued interest.*

These Bonds are offered subject to prior sale and when, as and if issued, and accepted by the Underwriters, including the undersigned and the others named on pages 6 and 7 herein, and subject to the approval of Davis Polk Wardwell Gardiner & Reed and MacDougall, Macfarlane, Scott and Hugessen, counsel for the Underwriters and W. Stuart Edwards, K.C., C.M.G., Deputy Minister of Justice of the Dominion of Canada. It is expected that delivery of Bonds in temporary form, exchangeable for definitive Bonds when prepared, will be made at the office of J. P. Morgan & Co. on or about January 26, 1937, against payment in New York funds.

As set forth on page 8 herein, the Underwriters have authorized the purchase and sale, in the open market or otherwise, of these Bonds for their several accounts, either for long or short account, within the limits and during the period set forth in certain agreements referred to herein.

MORGAN STANLEY & CO.
Incorporated

THE FIRST BOSTON CORPORATION — ***EDWARD B. SMITH & CO.***

BROWN HARRIMAN & CO.
Incorporated

WOOD, GUNDY & CO., INC. — ***DOMINION SECURITIES CORPORATION***

A. E. AMES & CO.
Incorporated

McLEOD, YOUNG, WEIR & CO.
Limited

ROYAL SECURITIES CORPORATION

Dated January 21, 1937.